

## SERVICE HOTLINE

**REFERENCE NUMBER: 104/2014**

03 June 2014

### UPDATE – PROPOSED NEW EQUITY MARKET CIRCUIT BREAKER TOLERANCES

Further to Service Hotline 62/2014 issued on 1 April 2014, the JSE is pleased to announce, that after consulting with market participants on the proposed new Circuit Breaker tolerances, no objections have been received.

The new tolerances will therefore be implemented in the Customer Test Service (CTS) with effect from Monday, 9 June 2014 and in the Production environment from Monday, 30 June 2014.

The table below serves as a reminder of the new tolerances:

Segment	Trading Session	Current Dynamic Circuit Breaker %	New Dynamic Circuit Breaker %	Current Static Circuit Breaker %	New Static Circuit Breaker %
ZA01	Auction Call Sessions	10	6	15	8
	Continuous Trading Session	5	3	10	10
ZA02	Auction Call Sessions	15	10	30	20
	Continuous Trading Session	10	5	20	15

It should be noted that the tolerances for the Futures Close Out (FCO) Auction Call session have not been adjusted as this auction is relatively new. The JSE will continue to monitor the activity in the FCO auction and adjust the tolerances, if required, in consultation with the Financial Derivatives Advisory Committee.

#### Service:

JSE Equity Market

#### Environment(s):

CTS

Production

#### Additional Information:

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#### Technical Specification

##### Documentation:

<http://www.jse.co.za/Documents-and-Presentations/JSE-Trading-and-Information-Systems.aspx>